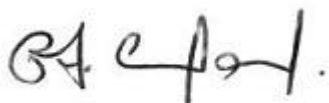


**ASX ANNOUNCEMENTS
AUSTRALIAN STOCK EXCHANGE**

10 May 2010

PROPOSED TAX NOT TO AFFECT OROCOBRE

Orocobre Limited (ASX:ORE) advises that the Resources Super Profits Tax proposed by the Australian government will not have an impact on the Company, as its operating assets are located offshore in Argentina.



Paul Crawford
Company Secretary

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