

ASX Announcement and Media Release

1st March 2010

Appointment of Non-Executive Director

Orocobre Limited (ASX: ORE), “Orocobre” or “the Company”, is pleased to announce the appointment of John W. Gibson as a Non-Executive Director of the Company.

Mr. Gibson, age 52, is a recognised leader in the energy technology and services industry with 27 years of experience. Most recently, Mr. Gibson served as President and Chief Executive Officer of Paradigm Geophysical, a leading firm in the geoscience technology and services industry.

Prior to that, he spent 10 years serving in a progression of positions at Halliburton, one of the world’s largest providers of products and services to the energy industry. From December 2002 to December 2004, he served as Chief Executive Officer of Halliburton Energy Services Group. Mr. Gibson has also served as President of Halliburton Energy Services; President and CEO of Landmark Graphics; Chief Operating Officer and Executive Vice President of Landmark’s Integrated Products Group; and President and Vice President of Landmark’s Zycor Division.

Mr. Gibson currently serves on the Board of Directors of Parker Drilling, a New York Stock Exchange-listed company. He holds a Bachelor of Geology Degree from Auburn University and a Master’s Degree in Geology from the University of Houston. Mr. Gibson serves as a Trustee for Houston Baptist University, on the Energy Advisory Board of the University of Houston, the Advisory Council of the Institute for Global Ethics, and as a Director of KICKSTART KIDS.

“We are very pleased to welcome John to the Board,” said Orocobre Chairman of the Board, James D. Calaway.

“John is a recognized business leader with a strong background in energy technology and senior leadership of major public companies. His experience and strong reputation makes him an excellent addition to the Board. We look forward to benefitting from his experience and expertise as we continue to develop Orocobre’s exciting suite of development projects.”

For more information please contact:

In Australia and Asia

Richard Seville
Managing Director
Orocobre Limited
T +61 7 3871 3985
M +61 419 916 338

Paul Ryan
FD Third Person
T: +61 8 9386 1233
M: +61 429 856 883

In the US and Canada

James D. Calaway
Chairman
Orocobre Limited
T: +1 (713) 366-0301
M: +1 (713) 818-1457

Margot Olcay
FD
T +1 (212) 850-5611

###