

20 May 2009

## ASX ANNOUNCEMENT

### Appointment of Director

Orocobre Limited (ASX: ORE) is pleased to announce the appointment of James D. Calaway as a Non-Executive Director of the Company.

Mr. Calaway is a respected business and civic leader in Houston, Texas. He and his family have considerable experience and success in building young companies into successful commercial enterprises. Mr. Calaway and his family have played major roles in the development of both public and private companies in the United States, including companies engaged in oil and gas exploration and production, and commercial wind-farm development. Mr. Calaway currently serves as Chairman of the Board of DataCert Inc, the global leader in legal operations management, Chairman of the Board of Open Spirit Corporation, the premier middleware software company in the geological and geophysical software industry, and serves as a Director on several other U.S. corporate boards.

Mr. Calaway is actively involved in the civic affairs of Houston, where he serves as Chairman of the Houston Independent School District Foundation. Mr. Calaway also serves on various other civic boards, including the Council of Overseers of the Jones School of Management at Rice University. Mr Calaway received a Bachelors of Arts in Economics from the University of Texas in 1979, and a Masters of Arts in Politics, Philosophy and Economics from Oxford University in 1981.

Mr Calaway has been elected Chairman of the Board of Directors following the resignation of Neil Stuart as Chairman. Mr Stuart will continue as an Executive Director with particular responsibilities for the copper-gold projects.

The Company would like to acknowledge Mr Stuart's strong contribution as Chairman of the Company from its formation in 2005, through project selection and acquisition, ASX listing and its first 18 months listed as an ASX listed entity.

For and on behalf of the Board

Paul Crawford  
Company Secretary

**For further information contact:**  
**Richard Seville**  
**Phone: 0419 916338**  
**E-Mail: [admin@orocobre.com.au](mailto:admin@orocobre.com.au)**

**Website: [www.orocobre.com.au](http://www.orocobre.com.au)**