

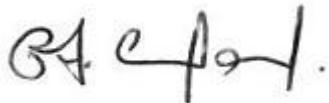
**ASX ANNOUNCEMENTS  
AUSTRALIAN STOCK EXCHANGE**

**6 April 2010**

**CONFIRMATION OF IN SPECIE DISTRIBUTION OF SHARES**

Orocobre Limited (**ASX: ORE**) advises that it has completed the in specie distribution of 20,000,001 shares held in ASX listed Elementos Limited (**ASX: ELT**) to eligible shareholders. The distribution was one Elementos share for every 4.0408888 Orocobre shares held at the record date. Holding statements are being mailed to shareholders.

The distribution was approved at a General Meeting of Orocobre shareholders held on 23 March 2009.



Paul Crawford  
Company Secretary

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