

## **Report: Lithium-Ion Battery Materials Market To Grow 89% In 5 Years**

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[Nikkei](#). According to a report by market research firm Fuji Keizai Co., the market for lithium-ion battery materials will increase to ¥618.7 billion (US\$6.9 billion) in 2012, an 89% increase from 2007.

*Among key ingredients, the market for positive electrode materials is seen increasing 81.2% to 270 billion yen [US\$3 billion]. Separators, which are vital for battery safety, are expected to become a 111 billion yen [US\$1.24 billion] market, double the 2007 size.*

*The lithium ion battery market is projected to grow at a 11% annual pace in the years ahead as use of notebook computers, power tools and mobile phones expands. In the future, demand could also be seen from electric automobiles and hybrid vehicles.*