

OROCOBRE LTD

ASX: ORE

SHARE PRICE TRIGGERS: FAST-TRACKING OF THE OLAROZ LITHIUM PROJECT

Ochobre is seeking to enter the lithium market through developing the Olaroz lithium-potash brine deposit in Argentina. The project is located within the Lithium Triangle that encompasses some of the world's major deposits in the Atacama region of neighbouring Chile. Ochobre has entered into a partnership with Toyota Tsusho to fund the project through the definitive feasibility study stage of development. If the DFS outcomes are favourable, Olaroz could develop into a lithium carbonate operation by 2012. Toyota can earn 25% of the project through completing the DFS, securing project loans and purchasing the equity at an agreed formula linked to the project's DFS economics. Lithium brines are produced from salars (salt lakes) across South America. The brines have a cost advantage in the lithium market over their hard rock (pegmatite) competitors. In addition to Olaroz, ORE is advancing its Salinas Grandes project that has returned high lithium and potash grades thus far. ORE also has an exploration portfolio spanning a further 12 salars.

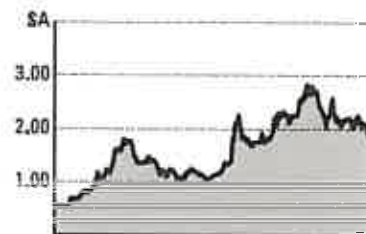
KEY STRENGTHS

- Cost advantage of brine lithium production
- Multiple brine projects
- Partnership with Toyota at Olaroz
- World-class lithium deposit region

KEY RISKS

- Timely project delivery at Olaroz (~\$US100 million)
- Several projects remain early stage
- Lithium production efficiency sensitive to brine chemistry
- Competition with existing producers to satisfy lithium demand

Key investments	Com	Location	Status	% owned	Description
Olaroz	Li, Potash	Argentina	Feasibility	100%	Brine deposit; Toyota Tsusho development partnership
Salinas Grandes	Li, Potash	Argentina	Exploration	85%	High-grade brine discovery 70km from Olaroz



12 months ending June 30, 2010

HEAD OFFICE

Level 1, 349 Coronation Drive,
Milton Queensland 4064 Australia
Web: www.orocobre.com.au

DIRECTORS

James Calaway (Chair),
Richard Seville (MD), John Gibson,
Courtney Pratt, Neil Stuart,
Fernando Oris de Roa

Share price (\$A)	\$2.24
12-month high	\$3.00
12-month low	76.64c
Market capitalisation	\$204m
Key Countries	Argentina
Commodities	Li, Potash

PLATINUM AUSTRALIA LTD

ASX: PLA

SHARE PRICE TRIGGERS: RAISING PRODUCTION AT THE SMOKEY HILLS MINE

Platinum Australia, as the name suggests, is a platinum producer (along with palladium and the minor PGEs rhodium and iridium). Rather than Australia as a geographic focus, however, PLA's main assets are located in South Africa. Indeed PLA has access to an exploration and development portfolio that is highly competitive in global terms, with platinum one of the most difficult commodities to locate in economically viable concentrations. PLA's Smokey Hills mine lies in the homeland of platinum production, the Bushveld region of South Africa. The immediate challenge for PLA is to ramp up production at Smokey Hills to levels where the operating cash flow is strongly positive. To date, that ramp-up has not been achieved. If production can reach the designed 95,000 ounces PGE production per annum, PLA will have a solid cash engine from which to grow further. Strong exploration results at Rooderand and Kalahari look capable of underpinning future mines. As one of few emerging PGM-focused companies, PLA represents a potential acquisition target for a larger mining company.

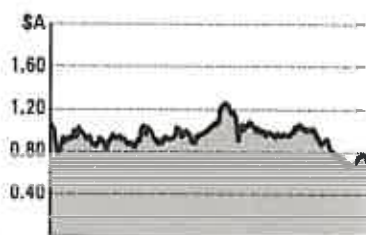
KEY STRENGTHS

- Platinum and palladium demand recovering post GFC
- Highly prospective South African exploration assets
- Smokey Hills production ramp-up underway

KEY RISKS

- Reliability of South African power supply network
- Exchange rate and capital cost sensitivities of projects
- Potential for further industrial action by workers
- Smokey Hills not yet at design production capacity

Key investments	Com	Location	Status	% owned	Description
Smokey Hills	Pt, Pd	South Africa	Operating	70%	Targeting ramp-up to 95,000 ounces PGE production per annum
Panton	Pt, Pd	WA	Feasibility	100%	~2.4 million ounce PGEs in resources in WA's Kimberley region
Kalahari	Pt, Pd	SA Africa	Feasibility	Earning	0.7Moz PGEs in resources
Rooderand	Pt, Pd	SA Africa	Exploration	Acquiring	3Moz PGEs in resources



12 months ending June 30, 2010

HEAD OFFICE

Level 3, 18 Richardson Street, West
Perth, WA, Australia, 6005
Web: www.platinumaus.com

DIRECTORS

Peter Allechurch (Chair),
John Lewins (MD),
Michael Blakiston, William Hansen,
Eric Hughes

Share price (\$A)	73c
12-month high	\$1.29
12-month low	61.5c
Market capitalisation	\$234.4m
Key Countries	South Africa
Commodities	Pt, Pd